

Alice Springs Town Council
Amended Budget Revision 2
FY 2023-2024

	Original 2024 Budget	First Revised 2024 Budget	Second Revised 2024 Budget
Income			
Interest -Banks & Other	1,671,738	1,671,738	1,740,000
Operating Grants and Subsidies	3,332,109	5,090,695	6,452,519
Other Income	831,137	596,280	597,978
Rates and Annual Charges	27,413,311	27,413,311	27,413,311
Statutory Charges	4,550,443	4,550,443	4,550,443
User Charges & Fees	5,632,517	5,844,198	5,750,822
Income Total	43,431,255	45,166,665	46,505,073
Expenditure			
Elected Member Allowances	383,500	408,500	408,500
Elected Member Expenses	46,023	46,023	46,023
Council Committee & LA Allowances	79,043	79,043	79,043
Council Committee & LA Expenses	5,513	5,513	5,513
Employee Costs	19,889,621	20,241,430	20,347,678
Materials and Contracts	11,211,324	17,859,485	17,103,115
Depreciation	9,571,557	9,571,557	9,571,557
Other Operating Expenses	7,291,598	5,643,518	5,821,378
Expenditure Total	48,478,179	53,855,069	53,382,807
Operating Profit (Loss) For The Year After Depreciation	(5,046,924)	(8,688,404)	(6,877,734)
Add Back Non Cash Expenses Depreciation	9,571,557	9,571,557	9,571,557
Operating Profit (Loss) For The Year Before Depreciation	4,524,633	883,153	2,693,823
Capital Expenses	11,050,633	16,764,518	12,538,650
Transfers to Reserve	7,690,633	4,700,000	10,966,538
Total Additional Outflows	18,741,266	21,464,518	23,505,188
Capital Grants income	3,166,000	3,517,715	3,517,715
Transfers from Reserve	11,050,633	17,063,650	17,293,650
Total Additional Inflows	14,216,633	20,581,365	20,811,365
Net Budgeted Operating Position	0	0	0

Note: The figures shown above for Budget Revision No.1 vary from those approved by Council on 28 November 2024. The budgeted grant of \$2million for CBD Upgrades has been reclassified from "Operating Grants and Subsidies" to "Capital Grants Income". This provides a more accurate Operating Position, particularly for comparative purposes.