

**POLICY TITLE:****Asset Disposal Policy****Policy No. AD001****POLICY PURPOSE**

The purpose of this policy is to provide a systematic, transparent and accountable method for the disposal of Council owned assets in accordance with Council's Code of Conduct, Council Policies and all appropriate legislation and accounting standards.

**POLICY STATEMENT**

This policy applies to all fixed assets no longer required by Council for strategic or operational purposes and identified for potential sale or disposal.

**This policy excludes:**

- Disposal of goods which are not owned by the Council, such as abandoned Plant and Equipment.
- Minor Plant and Equipment (Minor Asset with an original value of less than \$5,000)
- Financial investments or finance related activities
- Disposal via sale of any item that poses a threat of physical or environmental harm.

**Refer to the attached document "Procedural Statement and Directives – Asset Disposal" that supports this policy.**