

POLICY TITLE: ACCOUNTING

Policy No. 501

POLICY PURPOSE

That Accounting policies are selected and applied in a manner which ensures that the resultant financial information satisfies and complements relevant State Government legislation.

POLICY STATEMENT

The Council's accounting policies will comply with all legislated accounting requirements. Accounting policies means the specific accounting principles, bases or rules adopted in preparing and presenting financial information. This policy supports compliance with:

- Australian Accounting Standards
- Local Government Act (NT)
- Local Government (Accounting / Regulations)