

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE HELD ON MONDAY 15 MAY
2017 6.00PM IN THE COUNCIL CHAMBER, CIVIC CENTRE, ALICE SPRINGS

PRESENT

His Worship the Mayor D. Ryan (via telephone)
Councillor J. De Brenni
Councillor D. Douglas
Councillor B. Heenan (Chair)
Councillor J. Kudrenko
Councillor E. Melky
Councillor J. Price

OFFICERS

Mr R. Mooney – Chief Executive Officer
Mr S. Allen – Director Technical Services
Mrs S. Price – Director Corporate and Community Services
Mr D. Pillay – Director Finance
Mrs J. Craven – Executive Assistant (Minutes)

The meeting was declared open at 6.02pm

1. APOLOGIES

Councillor S. Brown – Personal Leave

2. PUBLIC QUESTION TIME

Nil

3. DISCLOSURE OF INTEREST

Nil

4. MINUTES OF PREVIOUS MEETING - OPEN

4.1 Minutes of Meeting held 10 April 2017

That the minutes of the Open Section of the Finance Committee meeting held on 10 April 2017 be taken as read and confirmed as a true and correct record of the proceedings of that meeting.

(5307f)

4.2 Business Arising

Nil

5. IDENTIFICATION OF ITEMS FOR DISCUSSION - OPEN

5.1 Identification of items for discussion

Item 9.1, 9.2

5.2 Identification of items to be raised in General Business by Elected Members and Officers

Nil

6. DEPUTATIONS

Nil

7. PETITIONS

Nil

8. NOTICES OF MOTION

Nil

9. REPORTS OF OFFICERS

9.1 Financial Reports
Report No. 83/17f (DF)

This report includes the following financial information:

- Income & Expenditure Statement
- Balance Sheet
- Cash Reserves and Cash Analysis Reconciliation
- Key Financial Performance Ratios
- Monthly Payments Listing (EFT & Cheque) including utilities spreadsheet
- Debtors Analysis
- Investments report
- Grants Schedule
- Income & Expenditure by Goal
- Regional Waste Management Facility Income & Expenditure
- IT Report

The report shows that Council is in a sound budgetary position as at 30 April 2017.

RESOLVED

That it be a recommendation to Council:

That this report be noted.

(5308f)

Councillor Melky foreshadowed his notice of motion to seek a report on paying out the outstanding Civic Centre loan.

The Director of Finance took this on notice.

General discussion ensued in relation to the financial reports.

9.2 GST Cut by Federal Government to Northern Territory Government
Report No. 84/17f (DF)

The Northern Territory Government (NTG) has been advised of Federal Government Goods & Services Tax (GST) cuts amounting to \$2 billion over a 4 year period going forward. Council requested to know the impact this will have on the Alice Springs Town Council funding i.e. grant funding.

RESOLVED

That it be a recommendation to Council:

That this report noted.

(5309f)

10. OTHER BUSINESS

Nil

11. NEXT MEETING: **Tuesday 13 June 2017**

The meeting stands adjourned and resumes in the Confidential Section.

The meeting adjourned at 7.10pm

Confirmed on _____

CHAIRMAN _____

Date _____